



29th October, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

Script Code: 977216 and 977217

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 29th October 2025 and Submission of Unaudited Financial Results for the quarter and half year ended 30th September 2025 pursuant to Regulation 51 (2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to above, we hereby submit / inform that:

1. The Board of Directors of the Company ("the Board") on recommendation of the Audit Committee at its meeting held on 29th October, 2025 (commenced at 4.00 p.m. and concluded at 4.30 p.m.) has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025.
2. The said Unaudited Financial Results along with Asset and Liabilities Statement and Cash Flow thereto, of the Company prepared in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report by the Statutory Auditors and Security Cover Certificate of the Statutory Auditors are enclosed herewith as **Annexure – A**.

Further, we will arrange to publish these results in the newspapers as per Regulation 52(8) of the SEBI Listing Regulations

3. The disclosure of related party transactions under Sub-regulation 9 of Regulation 62K of SEBI Listing Regulations, for the half year ended September, 2025 is enclosed as **Annexure B**.
4. The Company confirms that there has been no deviation or variation in the use of proceeds of funds raised through issue of non-convertible debentures, for purposes other than those mentioned in the offer documents by Private Placement listed with BSE Ltd on 16th October, 2025.

Bilaspur Pathrapali Road Private Limited
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar,
Ahmedabad 382421
Gujarat, India
CIN: U45500GJ2018PTC101970

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In this connection, we enclosed herewith statements indicating utilization of issue proceeds/material deviation or variation (Nil status) in the prescribed format **Annexure C**.

This confirmation is submitted in accordance with the Regulation 52(7)/(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 and Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022.

The above-mentioned statement has been reviewed and noted by the Audit Committee at its meeting held on 29th October, 2025.

Thanking you,

Yours faithfully,

For Bilaspur Pathrapali Road Private Limited

Rajkumar Indramal Shah
Company Secretary
(Mem no:A11481)

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Independent Auditor's Review Report on Unaudited Year to Date Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Bilaspur Pathrapali Road Private Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Bilaspur Pathrapali Road Private Limited** (the Company) for the period ended 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India, A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates LLP
Chartered Accountants
FRN: 112723W/W100962

Digitally signed by KALPESH
DHIRAJLAL MADLANI
Date: 2025.10.29 18:08:22
+05'30'

Kalpesh Madlani
Partner
Mem. No: 177318
UDIN: 25177318BMGUDU2529

Place: Ahmedabad
Date: 29th October, 2025

Registered Office : Unit No. 202, 2nd Floor, Sumer Plaza, Marol, Andheri (East), Mumbai - 400 059
Tel.: +91 22 6958 6482 | E: info@skpatodia.in | Website : www.skpatodia.in

Branch Office : 601, Santorini Square, Behind Abhishree Complex, Opp. Star Bazar, Satellite, Ahmedabad - 380015

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

**Bilaspur Pathrapali Road Private Limited**

CIN U45500GJ2018PTC101970

Register Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lacs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited) (refer note 10)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	16.52	24.62	21.64	41.14	43.47	95.37
	Other Income	1,468.26	1,733.49	1,407.66	3,201.75	3,563.73	6,889.49
	Total Income	1,484.78	1,758.11	1,429.30	3,242.89	3,607.20	6,984.86
2	Expenditure						
	a. Operating Expenses	211.43	395.85	210.30	607.28	288.98	1,094.35
	b. Employees Benefit Expenses	19.78	22.55	19.64	42.33	35.77	74.35
	c. Finance Cost	1,193.71	1,235.63	1,335.85	2,429.34	2,697.57	5,238.41
	d. Depreciation and Amortisation Expenses	2.76	2.74	2.80	5.50	5.58	11.10
	e. Other Expenses	168.26	41.17	32.13	209.43	102.28	1,308.55
	Total Expenditure	1,595.94	1,697.94	1,600.72	3,293.88	3,130.18	7,726.76
3	Profit before Tax (1-2)	(111.16)	60.17	(171.42)	(50.99)	477.02	(741.90)
4	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(34.75)	21.15	(43.44)	(13.60)	121.83	(165.47)
	Total Tax Expenses	(34.75)	21.15	(43.44)	(13.60)	121.83	(165.47)
5	Profit / (Loss) after Tax (3-4)	(76.41)	39.02	(127.98)	(37.39)	355.19	(576.43)
6	Other Comprehensive Income (after tax)						
	Items that will not be reclassified to profit or loss						
	a. Re-measurement gain/(loss) on defined benefit plans	-	-	-	-	-	(4.78)
	Total Other Comprehensive Income / (Loss) (net of tax)	-	-	-	-	-	(4.78)
7	Total Comprehensive Income / (Loss) (5+6)	(76.41)	39.02	(127.98)	(37.39)	355.19	(581.21)
8	Paid-up Equity Share Capital (Face value of ₹ 10 each)						
9	Other Equity						
10	Net worth (in ₹ Lacs)						
11	Earnings per Share - (Face value of ₹ 10 each):						
	- Basic & Diluted (in ₹) (Not Annualised for Quarter)	(0.15)	0.07	(0.24)	(0.07)	0.67	(1.10)

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UNAUDITED AUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ in Lacs)

Sr No	Particulars	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
	Assets		
	Non-Current Assets		
(a)	Property, Plant and Equipment	57.70	63.20
(b)	Other Intangible Assets		
(c)	Financial Assets		
	(i) SCA Receivables	58,395.72	53,496.47
	(ii) Other Financial Assets	14.73	14.73
(d)	Income Tax Assets	42.67	17.72
	Total Non-Current Assets	58,510.82	53,592.12
	Current Assets		
(a)	Inventories	0.20	28.58
(b)	Financial Assets		
	(i) Investments	3,178.32	2,880.79
	(ii) Trade Receivables	4,017.44	4,158.33
	(iii) Cash and Cash Equivalents	762.38	130.51
	(iv) Bank balances other than cash and cash equivalents	4,424.11	4,242.32
	(v) Loans	1.17	-
	(vi) SCA Receivables	3,366.35	10,185.82
	(vii) Other Financial Assets	1,467.02	1,562.46
(c)	Other Current Assets	2,055.52	2,737.56
	Total Current Assets	19,272.51	25,926.37
	Total Assets	77,783.33	79,518.49
	Equity and Liabilities		
	Equity		
(a)	Equity Share Capital	5,265.00	5,265.00
(b)	Other Equity	10,303.92	10,341.30
	Total Equity	15,568.92	15,606.30
	Liabilities		
	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	26,642.21	27,844.36
(b)	Deffered Tax Liabilities (Net)	5,116.28	5,129.88
(c)	Provisions	13.57	9.90
	Total Non-Current Liabilities	31,772.06	32,984.14
	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	27,408.88	28,877.24
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	7.80	74.49
	- Total outstanding dues of creditors other than micro and small enterprises	1,808.35	1,699.96
	(iii) Other Financial Liabilities	1,152.01	253.89
(b)	Other Current Liabilities	64.73	22.01
(c)	Provisions	0.58	0.46
	Total Current Liabilities	30,442.35	30,928.05
	Total Liabilities	62,214.41	63,912.19
	Total Equity and Liabilities	77,783.33	79,518.49

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UNAUDITED STATEMENT OF STANDALONE CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(₹ In Lacs)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
	(Unaudited)	(Unaudited)
A. Cash Flow From Operating Activities		
Profit Before Tax	(50.99)	477.02
Depreciation and Amortisation Expenses	5.50	5.58
Interest Income	(3,141.76)	(3,553.34)
Income from Mutual Fund	(59.99)	(10.32)
Finance Cost	2,429.34	2,697.57
Operating Before Working Capital Changes	(817.90)	(383.49)
Changes in Working Capital :		
(Increase)/ Decrease in Operating Assets:		
- Trade Receivables	140.89	(1,080.24)
- SCA Receivable	1,920.22	1,787.09
- Other Current Assets	681.51	840.06
-Other Non-current Asset	-	-
- Inventories	28.38	(9.19)
- Loans	(1.17)	-
Increase / (Decrease) in Operating Liabilities:		
- Trade Payables	41.70	56.70
- Non- current Provision	3.67	-
- Other Liabilities	42.73	(6.82)
- Current Provisions	0.12	-
- Financial Liabilities	(9.82)	-
Cash generated in operations	2,030.33	1,204.11
Direct Taxes Paid (Net of Refunds)	(24.95)	135.31
Net Cash Generated From Operating Activities	2,005.38	1,339.42
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments (Including Capital work in progress and Capital Advances)	-	-
Income from Mutual Funds	59.99	10.32
Investment in Mutual Fund(Net)	(297.53)	889.68
Interest Received	3,237.73	3,309.83
Deposits of Margin Money With Banks (net) (placed)	(181.79)	(52.14)
Net Cash Generated from Investing Activities	2,818.40	4,157.69
C. Cash Flows From Financing Activities		
Proceeds from Non Current Borrowings	-	-
(Repayment) of Non Current Borrowings	(1,065.00)	(1,029.50)
(Repayment) of Current Borrowings (Net)	(1,610.36)	(2,000.00)
Finance Cost Paid (net)	(1,516.55)	(1,569.18)
Net Cash (Used in) Financing Activities	(4,191.91)	(4,598.68)
D. Net Increase in Cash & Cash Equivalents (A + B + C)	631.87	898.43
E. Cash & Cash Equivalents at the beginning of the Period	130.51	179.12
F. Cash & Cash Equivalents at the end of the Period	762.38	1,077.55

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Notes:

- The above unaudited financial results for the quarter and half year ended September 30, 2025 ('the Statements') which are published in accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 29, 2025.
- The Statutory Auditors have carried out limited review of the financial results of the Company for the period ended September 30, 2025
- Subsequent to half year ended September 30, 2025, on October 14, 2025 Bilaspur Pathrapali Road Private Limited "company" has issued listed Non Convertible Debentures (NCDs) of Face value of ₹ 100,000 each aggregating to ₹ 371.32 Crores (Series A - ₹ 291.34 Crores & Series B - ₹ 79.98 Crores) on private placement basis, in terms of regulation 54(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Series A amounting to ₹ 291.34 crores as on October 29, 2025 are secured by first charge on movable assets of the Company. Series A and Series B both are secured on pari pasu first charge basis on receivables of the Company. Further, Series A and Series B are secured by 51 % pledge over the equity interests.

Series A carry interest rate of 7.75% and Series B carry interest rate of 7.85% p.a. Series A repayment will be starting from March 31, 2026 till September 30th, 2032 and Series B repayment will be starting from March 31, 2026 till March 31, 2030. The company has maintained asset cover for the Secured Non-Convertible Debentures, as of October 29, 2025, as per the requirement stated in the Debenture Documents for both principal and interest payments. The interest & principal on these debenture will fall due on March 31, 2026 and September 30, 2026 within next one year.

For the above debenture issuances, the Company's rating for long term debt/ facilities/ debentures has been assigned at "AAA Stable by CareEdge and AAA Stable by India Ratings & Research".

- Since the Company has issued listed Non-Convertible Debentures on October 14, 2025 before the Board Meeting for the quarter ended September 30, 2025, the Company started publishing it's results with the stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The Company has maintained asset cover as per the terms of the debenture trust deed in respect of its NCDs of ₹ 371.32 crores as on October 29, 2025.
- The Previous year/period figures are regrouped/re-classified wherever necessary to correspond with the current year/period classification/disclosures.
- The Company has issued redeemable non-convertible debentures. The Company has been creating Debenture Redemption Reserve (DRR) out of the profits which are available for payment of dividend for the purpose of redemption of debentures as per the relevant provisions of the Companies Act, 2013.
- Additional information pursuant to Regulation 52(4) of Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended for the quarter and half year ended September 30, 2025

Sr No	Particulars	Quarter Ended			Half - Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(i) Debt-Equity Ratio (in times)	3.47	3.50	3.52	3.47	3.52	3.63
	(ii) Debt-Equity Ratio (in times)*	0.72	0.75	0.72	0.72	0.72	0.71
2	(i) Debt Service coverage Ratio (in times)	0.91	0.41	0.27	0.55	0.56	0.43
	(ii) Debt Service coverage Ratio (in times)**	1.58	1.82	0.65	1.70	1.23	0.88
3	(i) Interest Service Coverage Ratio (in times)	0.91	1.06	0.88	0.99	1.18	0.86
	(ii) Interest Service Coverage Ratio (in times)**	1.58	1.82	1.50	1.70	2.04	1.48
4	(i) Current Ratio (in times)	0.63	0.73	0.63	0.63	0.63	0.84
	(ii) Current Ratio (in times)*	3.54	4.56	5.35	3.54	5.35	6.01
5	(i) Long term debt to Working Capital (in times)	(2.60)	(3.77)	(2.79)	(2.60)	(2.79)	(6.02)
	(ii) Long term debt to Working Capital (in times)*	2.10	1.80	1.97	2.10	1.97	1.39
6	Bad Debts to Account Receivables Ratio (in times)	NA	NA	NA	NA	NA	NA
7	(i) Current Liability Ratio (in times)	0.49	0.47	0.47	0.49	0.47	0.48
	(ii) Current Liability Ratio (in times)*	0.15	0.12	0.10	0.15	0.10	0.12
8	(i) Total Debts to Total Assets Ratio (in times)	0.69	0.70	0.71	0.69	0.71	0.71
	(ii) Total Debts to Total Assets Ratio (in times)*	0.37	0.39	0.38	0.37	0.38	0.38
9	Debtors Turnover Ratio (in times) (Annualised)	0.02	0.02	0.02	0.02	0.02	0.02
10	Inventory Turnover Ratio (in times)	NA	NA	NA	NA	NA	NA
11	Operating Margin (%)	(2318.07%)	(1766.65%)	(1111.04%)	(1988.08%)	-882.36%	(2497.51%)
12	Net Profit Margin (%)	(5.15%)	2.22%	(8.95%)	(1.15%)	9.85%	(8.25%)
13	Net Profit After Tax (INR in Lacs)	(76.41)	39.02	(127.99)	(37.38)	355.19	(576.43)
14	Net worth (INR in Lacs)	NA	NA	NA	15,568.92	16,542.70	15,606.30
15	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	NA
16	Debenture redemption reserve (DRR) (INR in Lacs)	-	-	-	-	-	-
17	Capital redemption reserve (CRR) (INR in Lacs)	NA	NA	NA	NA	NA	NA

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Formula for computation of ratios are as follows :

Sr No.	Ratio	Formula used in Ratio Computations
1 (i)	Debt Equity Ratio	Total Borrowing (including Current maturities) / Total Equity
1 (ii)	Debt Equity Ratio*	Total Borrowing / Total Equity - Total borrowings includes Current maturities and excludes Borrowings taken from Group Companies. - Total Equity Includes Borrowings taken from Related Parties (Group companies) considered as equity in nature.
2 (i)	Debt service coverage Ratio	Earning Before Interest, Depreciation and Taxes / (Interest Expenses + Principal Repayment) Interest Cost is including derivative (gain) / loss on hedged borrowings and foreign exchange fluctuations.
2 (ii)	Debt service coverage Ratio**	Earning Before Interest, Depreciation and Taxes / (Interest Expenses + Principal Repayment) Interest Cost is including derivative (gain) / loss on hedged borrowings and foreign exchange fluctuations and excluding Interest on Related Parties (Group Companies) debt.
3 (i)	Interest service coverage Ratio	Earning Before Interest, Depreciation and Taxes / Interest Expenses - Interest Cost is including derivative (gain) / loss on hedged borrowings and foreign exchange fluctuations.
3 (ii)	Interest service coverage Ratio**	Earning Before Interest, Depreciation and Taxes / Interest Expenses - Interest Cost is excluding interest on Related Parties (group companies) debt and including derivative (gain) / loss on hedged borrowings and foreign exchange fluctuations.
4 (i)	Current Ratio	Current Assets / Current Liabilities
4 (ii)	Current Ratio*	Current Assets / Current Liabilities (Excluding Related Parties (Group Companies) Debt)
5 (i)	Long term debt to working capital	Non Current debt / Working Capital
5 (ii)	Long term debt to working capital*	Non Current debt (including Current maturities and excluding Related Parties (Group Companies) debt) / Working Capital (Excluding Related Parties (Group Companies) Debt)
6	Bad debts to Account Receivable	Not applicable as there is no bad debts
7 (i)	Current liability Ratio	Current Liabilities / Total Liabilities
7 (ii)	Current liability Ratio*	Current Liabilities (Excluding Related Parties (Group Companies) Debt) / Total Liabilities (Excluding Related Parties (Group Companies) Debt)
8 (i)	Total debts to Total assets	Total debts / Total assets
8 (ii)	Total debts to Total assets*	Total debts (Excluding Related Parties (Group Companies) Debt) / Total assets
9	Debtors Turnover Ratio	Revenue from Operations / Average Trade Receivables
10	Inventory Turnover Ratio	Since the Company is into Service Industry thus Inventory Turnover Ratio is not relevant to the Company.
11	Operating Margin	Earning Before Interest, Depreciation and Taxes (Excluding Other Income) / Revenue from Operations
12	Net profit Margin	Profit after tax / Total Income

*For computing Debt-equity ratio, Current Ratio, Long Term Debt to Working Capital ratio, Current Liability ratio and Total Debts to Total Assets ratio, loan funds received from Related Parties (Group Companies) have been considered as Equity in nature. Hence, excluded while computing above respective ratios .

**For computing Debt Service Coverage ratio and Interest Service Coverage ratio, interest cost excludes interest on loan funds received from Related Parties (Group Companies)

9 The Company is primarily engaged in the business of constructing, operation and maintenance of Roads. The entire business has been considered as a single segment in terms of Ind AS - 108 on Segment Reporting issued by Institute Of Chartered Accountants of India and as determined by Chief Operational Decision Maker.

**For and on behalf of the board of directors of
Bilaspur Pathrapali Road Private Limited**

Place: Ahmedabad
Date : 29th October 2025

Prateek Rungta
Chairperson
DIN 09033485



Annexure C

A. Statement of utilization of issue proceeds:

(Rs in crore)

Name of Issuer	ISIN	Mode of Fund raising	Type of Instrument	Date of raising fund	Amount raised	Fund Utilized	Any Deviation (Yes /No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks
1	2	3	4	5	6	7	8	9	10
Bilaspur Pathrapali Road Private Limited	INE02AS07022	Private Placement	Non Convertible Secured Debentures	16-10-2025	291.34	291.34	No	NA	NA
	INE02AS07014	Private Placement	Non Convertible Secured Debentures	16-10-2025	79.98	79.98	No	NA	NA
				Total	371.32	371.32			

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B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	Bilaspur Pathrapali Road Private Limited
Mode of fund raising	Private placement
Type of Instrument	Non-Convertible Debenture
Date of Raising Funds	October 16, 2025
Amount Raised	INR 371.32 Crore
Report filed for the quarter ended	30.09.2025 (the Company listed on 16/10/2025)
Is there a Deviation or Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If Yes, details of the approval so required?	Not Applicable
Date of Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any.	None
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	Not Applicable

Bilaspur Pathrapali Road Private Limited
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar,
Ahmedabad 382421
Gujarat, India
CIN: U45500GJ2018PTC101970

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382421, Gujarat.



Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation or variation for the quarter according to applicable object	Remarks, if any
NIL						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Thanking you,

Yours faithfully,

For Bilaspur Pathrapali Road Private Limited

Rajkumar Indramal Shah
Company Secretary
(Mem no:A11481)

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